

**WOODSTOCK POLICE PENSION BOARD  
QUARTERLY MEETING**

**TUESDAY, JANUARY 14, 2014**

The Quarterly Meeting of the Woodstock Police Pension Board was called to order by Chairman Tony Bittig at 6:12 p.m. on Tuesday, January 14, 2014 at the Woodstock Police Department. The call of this Quarterly meeting is to cover the agenda items. Notice of this hearing was posted forty-eight hours in advance at the Woodstock City Hall and Woodstock Police Department. All media was notified of this Quarterly Meeting. All board members were notified of this meeting. A roll call was taken.

Board Members Present: Tony Bittig, Terri Abrams, Dennis Leard, Jeremy Mortimer and Gordon Knapp.

Board Members Absent: None.

Others Present: Ron Brierton, RBC Wealth Management and Ed Wand, attorney from Gummerson, Rausch, Wand, Lee & Wombacher.

EXECUTIVE SESSION: Motion by Mr. Leard, seconded by Ms. Abrams to adjourn to Executive Session at 6:14 p.m. to discuss personnel (Open Meetings Act, 5ILCS 120/2(c)(1)). A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Jeremy Mortimer and Dennis Leard.

Nays: None. Abstentions: None. Absentees: None.

Motion carried.

RETURN TO OPEN SESSION: Motion by Mr. Leard, seconded by Mr. Mortimer to return to Open Session at 6:28 p.m. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Jeremy Mortimer and Dennis Leard.

Nays: None. Abstentions: None. Absentees: None.

Motion carried.

**READING & APPROVAL OF LAST MINUTES:** Mr. Leard wanted to address the fact that Riverbridge and ClearBridge representatives will be not present today as was indicated in the October 22, 2013 Minutes. Motion by Mr. Knapp to approve the Minutes from the meeting of October 22, 2013. Seconded by Ms. Abrams. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Jeremy Mortimer and Dennis Leard.

Nays: None. Abstentions: None. Absentees: None.  
Motion carried.

**APPLICATION FOR MEMBERSHIP:** The Board has received the application for membership into the Pension Fund from Christopher L. Naatz. He is presently attending the Police Academy. Motion by Mr. Leard to approve this application. Seconded by Mr. Mortimer. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Jeremy Mortimer and Dennis Leard.

Nays: None. Abstentions: None. Absentees: None.  
Motion carried.

**INVESTMENTS:** Mr. Brierton presented copies of the Pension Fund's Quarterly Performance Evaluation to the board members. It is Mr. Brierton's recommendation that the representatives from ClearBridge and Riverbridge appear before the Board and explain their management styles.

Mr. Brierton's recommendation at this time is move \$1 million out of Santa Barbara and re-allocate that into Oppenheimer International. Motion by Ms. Abrams to move \$1 million out of the Nuveen Santa Barbara Dividend Growth Fund into the Oppenheimer International Growth Fund per Mr. Brierton's recommendations. Seconded by Mr. Knapp. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Dennis Leard and Jeremy Mortimer.

Nays: None. Abstentions: None. Absentees: None.  
Motion carried.

NEXT MEETING: The next meeting has been set for Monday, April 21, 2014, at 6:00 p.m.

FUTURE MEETING DATES: July 22, 2014; October 21, 2014; and January 13, 2015. All meetings will be held at 6 p.m. unless otherwise notified.

ADJOURNMENT: Motion by Mr. Leard, seconded by Mr. Knapp to adjourn the meeting of the Woodstock Police Pension Board at 7:13 p.m. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Gordon Knapp, Dennis Leard and Jeremy Mortimer.

Nays: None. Abstentions: None. Absentees: None.

Motion carried.

Respectfully submitted,

  
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Dennis Leard, Secretary

kep