

**WOODSTOCK POLICE PENSION BOARD  
QUARTERLY MEETING**

**TUESDAY, JANUARY 13, 2015**

The Quarterly Meeting of the Woodstock Police Pension Board was called to order by Chairman Tony Bittig at 6:05 p.m. on Tuesday, January 13, 2015 at the Woodstock Police Department. The call of this Quarterly meeting is to cover the agenda items. Notice of this hearing was posted forty-eight hours in advance at the Woodstock City Hall and Woodstock Police Department. All media was notified of this Quarterly Meeting. All board members were notified of this meeting. A roll call was taken.

Board Members Present: Tony Bittig, Jeremy Mortimer, Josh Fourdyce and Gordon Knapp.

Board Members Absent: Terri Abrams.

Others Present: Ron Brierton, RBC Wealth Management.

**READING & APPROVAL OF LAST MINUTES:** Motion by Mr. Mortimer to approve the Minutes from the meeting of October 21, 2014. Seconded by Mr. Knapp. A roll call was taken.

Ayes: Tony Bittig, Gordon Knapp, Jeremy Mortimer and Josh Fourdyce.  
Nays: None. Abstentions: None. Absentees: Terri Abrams.  
Motion carried.

Motion by Mr. Mortimer to accept the verbatim transcript dated October 28, 2014, regarding the Gorski matter. Seconded by Mr. Fourdyce. A roll call was taken.

Ayes: Tony Bittig, Gordon Knapp, Jeremy Mortimer and Josh Fourdyce.  
Nays: None. Abstentions: None. Absentees: Terri Abrams.  
Motion carried.

**CERTIFIED TRUSTEE TRAINING:** Mr. Mortimer informed the Board Members that Mr. Fourdyce will be attending the IPPFA Certified Training program later this year, November 2-5, 2015. Motion by Mr. Mortimer to pay the fee for Mr. Fourdyce to attend. Seconded by Mr. Gordon. A roll call was taken.

Ayes: Tony Bittig, Gordon Knapp, Jeremy Mortimer and Josh Fourdyce.  
Nays: None. Abstentions: None. Absentees: Terri Abrams.  
Motion carried.

**INVESTMENTS:** Mr. Brierton presented a shortened version of the Pension Fund's Quarterly Performance Evaluation to the board members. Mr. Brierton will bring the complete version to the next meeting in April 2015. Mr. Brierton requested a list of the updated Pension Board officers along with their signatures to provide to the Pension Fund's managers.

Mr. Brierton reviewed the Performance Evaluation and recommends moving \$750,000 from the Oppenheimer International Fund into the Franklin Mutual International Fund. Motion by Mr. Mortimer to follow this recommendation. Seconded by Mr. Knapp. A roll call was taken.

Ayes: Tony Bittig, Gordon Knapp, Jeremy Mortimer and Josh Fourdyce.  
Nays: None. Abstentions: None. Absentees: Terri Abrams.  
Motion carried.

Mr. Brierton advised the Board members that at the next meeting which is April 21, 2015, he would like to analyze each of the managers the Pension Fund is utilizing to see if there are changes or realignments to be made.

**NEXT MEETING:** The next meeting has been set for Tuesday, April 21, 2015, at 6:00 p.m.

ADJOURNMENT: Motion by Mr. Mortimer, seconded by Mr. Knapp to adjourn the meeting of the Woodstock Police Pension Board at 6:33 p.m. A roll call was taken.

Ayes: Tony Bittig, Gordon Knapp, Jeremy Mortimer and Josh Fourdyce.  
Nays: None. Abstentions: None. Absentees: Terri Abrams.  
Motion carried.

Respectfully submitted,



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Jeremy Mortimer, Secretary

kep