

**WOODSTOCK POLICE PENSION BOARD  
QUARTERLY MEETING**

**TUESDAY, JULY 21, 2015**

The Quarterly Meeting of the Woodstock Police Pension Board was called to order by Chairman Tony Bittig at 6:04 p.m. on Tuesday, July 21, 2015 at the Woodstock Police Department. The call of this Quarterly meeting is to cover the agenda items. Notice of this hearing was posted forty-eight hours in advance at the Woodstock City Hall and Woodstock Police Department. All media was notified of this Quarterly Meeting. All board members were notified of this meeting. A roll call was taken.

Board Members Present: Tony Bittig, Terri Abrams, Jeremy Mortimer, Gordon Knapp and Josh Fourdyce.

Board Members Absent: None.

Others Present: Ron Brierton, RBC Wealth Management; Matthew Schleichkorn, Aristotle Capital Management; Matthew R. Lockridge and Kevin Tully, Westwood Holdings Group.

**MONEY MANAGERS:** Matthew Schleichkorn, Managing Director of Aristotle Capital Management, followed by Matthew R. Lockridge, Senior Vice President and Kevin Tully, Vice President of Westwood Holdings Group gave presentations regarding their respective companies. Discussion followed between the board members and Mr. Brierton, who also handed out a manager comparison he prepared, and a decision was made to replace NWQ Investments with Aristotle Capital Management.

Motion by Ms. Abrams to hire Aristotle Capital Management to replace NWQ Investments at the end of this quarter, September 30, 2015; and that Mr. Brierton will handle this transition. Seconded by Mr. Mortimer. A roll call was taken.

Ayes: Tony Bittig, Jeremy Mortimer, Terri Abrams, Gordon Knapp and Josh Fourdyce.

Nays: None. Abstentions: None. Absentees: None. Motion carried.

**INVESTMENTS:** Mr. Brierton handed out the Pension Fund's Quarterly Performance Evaluation. After reviewing the evaluation, Mr. Brierton has no recommended re-allocations at this time. Mr. Brierton did advise the board members that he may need to move some cash to cover monthly expenses.

Motion by Ms. Abrams to give Mr. Brierton authorization to move cash as needed to meet the requirements of monthly pay outs. Seconded by Mr. Mortimer.

Ayes: Tony Bittig, Jeremy Mortimer, Terri Abrams, Gordon Knapp and Josh Fourdyce.

Nays: None. Abstentions: None. Absentees: None. Motion carried.

**READING & APPROVAL OF LAST MINUTES:** Motion by Mr. Mortimer to approve the Minutes from the meeting of April 21, 2015 as presented. Seconded by Mr. Knapp. A roll call was taken.

Ayes: Tony Bittig, Jeremy Mortimer, Gordon Knapp and Josh Fourdyce.

Nays: None. Abstentions: Terri Abrams. Absentees: None. Motion carried.

**NEXT MEETING:** After discussion and due to a scheduling conflict, the regularly scheduled meeting on October 20, 2015 has been reset as a special meeting on October 27, 2015, at 6:00 p.m. Mr. Mortimer will handle the required postings for this change.

Motion by Ms. Abrams to change the next meeting to October 27, 2015, instead of the already-scheduled meeting on October 20, 2015. Seconded by Mr. Mortimer.

Ayes: Tony Bittig, Jeremy Mortimer, Terri Abrams, Gordon Knapp and Josh Fourdyce.

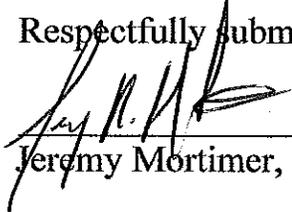
Nays: None. Abstentions: None. Absentees: None. Motion carried.

ADJOURNMENT: Motion by Mr. Mortimer and seconded by Ms. Abrams to adjourn the meeting of the Woodstock Police Pension Board at 7:17 p.m. A roll call was taken.

Ayes: Tony Bittig, Terri Abrams, Jeremy Mortimer, Josh Fourdyce and Gordon Knapp.

Nays: None. Abstentions: None. Absentees: None. Motion carried.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Jeremy Mortimer', is written over a horizontal line.

Jeremy Mortimer, Secretary

kep